



BILL/VERSION:	SB 1900 / INTRODUCED	ANALYST: TB
AUTHORS:	Sen. Bergstrom	DATE: 1/26/2026
TAX(ES):	Development Incentives	
SUBJECT(S):	Economic Development Incentives, Local Payments	
EFFECTIVE DATE:	November 1, 2026	Emergency <input type="checkbox"/>

ESTIMATED REVENUE IMPACT:

FY27: No impact on state tax collections.
FY28: No Impact on state tax collections.

ANALYSIS: Senate Bill 1900 creates a new law, 62 O.S. § 890, requiring businesses that receive direct state funding or specified state development incentives to remit a payment equal to 5% of the value of such funds or incentives to the political subdivision in which the project is located. The payment requirement applies to a broad range of existing incentive programs, including Quality Jobs, Investment/New Jobs tax credits, Filmed in Oklahoma, Rural Jobs, Reindustrialize Oklahoma, and other enumerated Title 62 and Title 68 incentive programs.

Payments are allocated to municipalities or counties based on project location, with a prescribed split when projects outside municipal boundaries utilize municipal infrastructure. All payments must be expended exclusively on infrastructure by the receiving political subdivision.

The measure does not change tax rates, credit amounts, eligibility criteria, or statewide incentive caps, and therefore is not expected to directly affect state income tax collections.

1/29/26	<u>Huan Gong</u>
DATE	DR. HUAN GONG, CHIEF TAX ECONOMIST
1/30/26	<u>Marie Schuble</u>
DATE	MARIE SCHUBLE, DIVISION DIRECTOR
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DATE	JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted. This estimate reflects current available data as of the date of issuance and is subject to revision if additional information becomes known.